

October, 30<sup>th</sup> 2023

To whom it may concern

Company name: NIHON NOHYAKU CO., LTD.  
Representative: Hiroyuki Iwata, Representative  
Director, President  
(Stock Exchange Code: 4997, Prime  
market section of the Tokyo Stock  
Exchange)  
Contact: Masaki Yoshioka, General Manager of  
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## **The establishment of the local subsidiary in Chile**

We, Nihon Nohyaku are pleased to announce the establishment of Nichino Chile Sociedades por Acciones (hereinafter referred as “NCL”), our local subsidiary in the Republic of Chile

### 1. Background

Nihon Nohyaku has been expanding its crop protection business in Chile for decades through local partners. To create more business opportunities in the country, we have decided to establish a local subsidiary, NCL. With the establishment of NCL, we believe that we will be able to accelerate development activities and strengthen our partnerships with local partners.

We are committed to the challenge of ensuring a safe and steady food supply and improving the quality of life for all through technical innovation.

### 2. Company Profile

(1) Name	Nichino Chile Sociedades por Acciones
(2) Address	Santiago, Chile
(3) Representative	Juanpablo Salvatierra
(4) Main Business	Sales support, Development support, Registration management of agrochemicals
(5) Establishment	October, 2023
(6) Capital	Five hundred thousand US dollars
(7) Shareholder	Nihon Nohyaku (100%)
(8) Starting Operation	January 1 <sup>st</sup> 2024

Impact on Nihon Nohyaku's  
business results

It is expected that this establishment has limited impact on our consolidated business results.