

May 22, 2023

ADEKA CORPORATION

Notice regarding Acquisition of Own Shares and Repurchase of Own Shares Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

ADEKA CORPORATION announced that at a meeting of its Board of Directors held on May 22, 2023, it resolved to acquire own shares and determined the specific method of this repurchase in accordance with Article 156 of the Companies Act as applied pursuant to Article 165-3 of the same act. Details are as follows.

1. Reason for acquisition of own shares

To improve capital efficiency and prepare for flexible capital strategies in the future.

2. Method of acquisition

ADEKA will place a purchase order for its shares through a brokerage on the Tokyo Stock Exchange Trading Network Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) for the 8:45 a.m. session on May 23, 2023 (no changes to the trading system or trading time will be made), at the closing price of 2,470 yen today (May 22, 2023).

This purchase order will be limited to the aforementioned trading time.

3. Details of transactions

- Class of shares to be purchased : Shares of common stock of ADEKA CORP.
- Total No. of shares to be acquired : 500,000 shares (Upper limit)
(0.5% of total No. of issued shares (excluding treasury shares))
- Total value of shares to be acquired : 1,235,000,000 yen (Upper limit)
- Announcement of result of acquisition : After the closing of trading at 8:45 a.m. on
May 23, 2023.

Note 1: Said No. of shares will not be changed. Some or all of the shares may not be acquired, depending on market trends, among other factors.

Note 2: The purchase will be conducted by matching sell orders for the No. of shares to be acquired.

Note 3: ADEKA has confirmed that certain shareholders have the intention to sell approximately 500,000 shares.

(Reference) Status of treasury shares held as of Mar. 31, 2023

Total No. of issued shares (excluding treasury shares) : 102,992,254 shares

Total No. of treasury shares : 775,888 shares

■ Contacts

ADEKA CORPORATION

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