

March 22, 2022

To whom it may concern

Company name: NIHON NOHYAKU CO., LTD.  
Representative: Yosuke Tomoi, Representative  
Director, President  
(Stock Exchange Code: 4997, 1st  
section of the Tokyo Stock Exchange)  
Contact: Motohiro Nagai, General Manager of  
General Affairs & Legal Department  
(TEL: +81-3-6361-1400)

## **Establishment of Local Subsidiary in Korea**

We, Nihon Nohyaku are pleased to announce the establishment of Nichino Korea Company Limited (hereinafter referred as “NKR”), as our local subsidiary in Korea.

### **1. Background**

Although Nihon Nohyaku has been expanding our agrochemical products through the local partners in Korea over the decades, we have established a local subsidiary to pursue further business opportunities in the country.

With the establishment of NKR, we strengthen the partnership with our local distributors to accelerate their sales and development activity.

We continuously provide our agrochemical products that meet the local demands to contribute to the quality enhancement and stable production of the crops.

### **2. Company Profile**

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|------------------------|---|
| (1) Name               | Nichino Korea Company Limited   |
| (2) Address            | Room 607&609, LG twintel2, 508, Samseong-ro,<br>Gangnam-gu, Seoul               |
| (3) Representative     | President : Ham Hyeong Seung  |
| (4) Main Business      | Sales support, Development support, Registration<br>management of agrochemicals |
| (5) Establishment      | February, 2022  |
| (6) Capital            | One hundred million Korean Won  |
| (7) Shareholder        | Nihon Nohyaku (100%)  |
| (8) Starting Operation | April 1 <sup>st</sup> , 2022  |

### **3. Impact on Nihon Nohyaku’s business results**

It is expected that this establishment has limited impact on our consolidated business results.