

November 10, 2023

Company name	ADEKA CORPORATION
Stock exchange listing	Tokyo (code no. TSE 4401)
Representative	HIDETAKA SHIROZUME PRESIDENT & CHIEF EXECUTIVE OFFICER, REPRESENTATIVE DIRECTOR
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## Notice of revision of Consolidated financial forecasts for the FY 2023

ADEKA CORPORATION is pleased to announce that it has revised its consolidated financial forecasts for the fiscal year ended March 31, 2024 which announced on May 12, 2023.

### 1. Revision of consolidated financial forecasts

The fiscal year ending March 31, 2024 (April 1, 2023 to March 31, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	426,000	36,000	35,500	21,000	204.75
Revised forecast (B)	410,000	34,500	34,500	21,000	204.75
Change (B – A)	(16,000)	(1,500)	(1,000)	0	
Change (%)	(3.8)	(4.2)	(2.8)	0	
(ref.) Results for the previous corresponding period	403,343	32,369	32,579	16,778	163.30

In view of the recent business environment and development of business performance, the Group has revised the net sales, operating profit and ordinary profit for the full-year consolidated financial results forecast for the FY 2023, which was announced on May 12, 2023.

Net sales were revised downward because sales in the Chemicals Products Business, mainly resin additive products, are expected to fall short of the initial forecasts. Among resin additive products, demand for products in automobile applications is expected to recover steadily, while demand for one-pack granule additives and antioxidants is expected to remain sluggish in the Middle East and Europe due to economic slowdown.

Operating profit was revised downward mainly because profits from the Life Science Business are expected to fall short of the initial forecasts. This is because the results of the Life Science Business for the 1H of the FY 2023 fell short of initial forecasts and the downward pressure on generic agrochemical prices in Brazil is expected to continue from the third quarter and thereafter.

The revision to ordinary profit is mainly due to a decrease in operating profit.

There are no revisions to the dividend forecast from the previous announcement (May 12, 2023).

Our assumptions for the exchange rates for the third quarter and thereafter are 138 yen against the U.S. dollar and 149 yen against the Euro.

Note : The forecast performance and business plans specified in this document have been prepared based on information available as of the date of publication, as well as on various prerequisites; therefore, the actual results may differ from these forecasts or plans depending on various factors that may arise hereafter. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.