

August 10, 2022

Company name	ADEKA CORPORATION
Stock exchange listing	Tokyo (code no. TSE 4401)
Representative	HIDETAKA SHIROZUME PRESIDENT AND CHIEF EXECUTIVE OFFICER
Contact	FUMITAKE KOYAE OPERATING OFFICER AND GENERAL MANAGER, LEGAL AFFAIRS & PUBLICITY DEPARTMENT

## Notice revision of Consolidated financial forecasts for FY 2022

ADEKA CORPORATION (President and Chief Executive Officer: Hidetaka Shirozume) is pleased to announce that it has revised its consolidated financial forecasts for the fiscal year ended March 31, 2023 (FY2022, April 1, 2022 – March 31, 2023) which announced on May 13, 2022.

### 1. Revision of consolidated financial forecasts

(1) The first half of the fiscal year ended March 31, 2023 (April 1, 2022 - September 30, 2022)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	193,000	15,600	15,600	9,800	95.14
Newly revised forecast (B)	203,000	15,600	15,600	9,800	95.14
Change (B-A)	10,000	0	0	0	
Rate of change (%)	5.2	0.0	0.0	0.0	
(ref.) Results for the previous corresponding period	167,942	15,803	16,179	10,696	103.56

\*Effective from the first quarter of the fiscal year ending March 31, 2023, the Company has changed its method of converting revenues and expenses of some overseas subsidiaries.  
The figures for the first six months of the previous fiscal year (the first six months of the fiscal year ended March 31, 2022) are the figures after retrospective application of a change in accounting policy.

(2) Full year of the fiscal year ended March 31, 2023 (April 1, 2022 – March 31, 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	406,000	37,000	36,900	22,000	213.58
Newly revised forecast (B)	420,000	37,000	36,900	22,000	213.58
Change (B-A)	14,000	0	0	0	
Rate of change (%)	3.4	0.0	0.0	0.0	
(ref.) Results for the previous corresponding period	361,234	34,032	35,658	23,687	229.65

\*Effective from the first quarter of the fiscal year ending March 31, 2023, the Company has changed its method of converting revenues and expenses of some overseas subsidiaries.  
The figures for the previous fiscal year (the fiscal year ended March 31, 2022) are the figures after retrospective application of a change in accounting policy.

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## 2. Reasons of Revision

In light of consolidated results for the first three months ended June 30, 2022 announced today and the recent performance trend, the Company has revised its previously announced forecasts for net sales for the six months of the fiscal year ending March 31, 2023 and for the full year. Net sales for the first six months and the full year are expected to exceed the figures previously announced (on May 13, 2022) due to strong sales of agrochemicals overseas in the Life Science Business and higher sales prices in the Chemicals Business, including prices of Polymer additives, due to the revision of the prices of some products following the sharp rise in raw materials and fuel costs and the depreciation of the yen.

Regarding profits, while the above increased sales and the depreciation of the yen are expected to positively impact the Life Science Business, profits in the Food Products Business are expected to be lower than initially projected due to raw materials and distribution costs being higher than initially anticipated, and the previously announced figures remain unchanged.

Exchange rate assumptions for 2Q-4Q are ¥130/USD and ¥140/EUR.

Note : The forecast performance and business plans specified in this document have been prepared based on information available as of the date of publication, as well as on various prerequisites; therefore, the actual results may differ from these forecasts or plans depending on various factors that may arise hereafter. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.