

November 12, 2021

Company name	ADEKA CORPORATION
Stock exchange listing	Tokyo (code no. TSE 4401)
Representative	HIDETAKA SHIROZUME PRESIDENT AND CHIEF EXECUTIVE OFFICER
Contact	FUMITAKE KOYAE GENERAL MANAGER, LEGAL AFFAIRS & PUBLICITY DEPARTMENT

Notice revision of Consolidated Financial Forecasts for FY 2021

ADEKA CORPORATION (President and Chief Executive Officer: Hidetaka Shirozume) is pleased to announce that it has revised its consolidated financial forecasts for fiscal 2021 (April 1, 2021 – March 31, 2022) which announced on August 11, 2021.

1. Revision of consolidated financial forecasts Fiscal 2021 Full year(April 1, 2021 – March 31, 2022)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	350,000	30,000	30,500	19,000	183.97
Newly revised forecast (B)	357,000	31,000	31,500	20,000	194.16
Change (B-A)	7,000	1,000	1,000	1,000	
Rate of change (%)	2.0	3.3	3.3	5.3	
(ref.)Results for the previous corresponding period	327,080	28,979	29,270	16,419	159.01

With regard to consolidated results for the fiscal year ending March 31, 2022, we revised our previous forecasts (August 11, 2021) upward for both net sales and profits, based on the fact that the results for the first half of the fiscal 2021 exceeded our initial expectations and recent performance trends.

There are risk factors such as concern over the resurgence of infection due to virus variants, the shortage of electric power in China and a surge in material prices from the third quarter.

Even so, We expects to continue to make solid shipments of products, particularly those with technological advantages such as polymer additives that contribute to reducing the weight of automobile bodies and the electricalization of automobile, and electronics and IT materials indispensable to leading-edge semiconductor memories and photolithography processes.

We have decided not to change the year-end dividend forecast of the initially expected 28 yen per share (annual dividend of 56 yen per share including the interim dividend of 28 yen). That said, it will continue to consider the possibility of revision.

There is no change in the dividend policy of maintaining the payout ratio of 30% or higher set forth in the **ADX 2023** Mid-Term Management Plan.

Exchange rate assumptions for 3Q-4Q are ¥110/USD and ¥133/EUR.

Note : The forecast performance and business plans specified in this document have been prepared based on information available as of the date of publication, as well as on various prerequisites; therefore, the actual results may differ from these forecasts or plans depending on various factors that may arise hereafter. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.