



# Press Release

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To whom it may concern



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In Malaysia, establishment of the joint venture company of margarine business is determined.

— Food business is strengthened in Southeast Asia —

ADEKA Corporation of Japan and IOI Corporation of Malaysia, on November 14, signed an agreement to establish a new joint venture company located in Malaysia for the production of margarine.

ADEKA Corporation's Representative Director and President Akio Kohri confirmed the agreement and said that the new joint venture company, which will manufacture and sell margarine, shortenings and fat spreads for Southeast Asia, is a move to strengthen ADEKA's food business in Southeast Asia.

ADEKA group is advancing its global operations to cater to the rapidly growing Asian market. The joint venture allows ADEKA to strengthen its market position and to develop products suitable for local needs. The expansion is part of its mid-term business plan, called "STEP 3000" which started in the company's 2012 fiscal year.

"In our group, the food segment is regarded as a core business, and the Asian market is recognised as an important market, therefore we are investing in international expansions especially in Southeast Asia where growth is expected to be significant," added Mr. Akio Kohri.

"ADEKA Corporation believes it is important for its food business to have a secure and stable supply of palm oil through IOI Group which is a leading global supplier of commodity and specialty oils and fats," he said.

### **Outlines of the Joint Venture Company**

- (1) Company name : ADEKA FOODS (ASIA) SDN. BHD.
- (2) Location : Johor, Malaysia
- (3) Establishment time : November 2012 (scheduled)
- (4) Business : Manufacture and sale of margarine, shortenings, fat spreads and other foods in Southeast Asia and other countries
- (5) Initial capital : RM 45 million (About 1,100 million yen)
- (6) Parties : ADEKA Corporation 60%  
IOI Corporation Berhad 40%
- (7) Start up : July 2014 (scheduled)
- (8) Sales target : RM160 million (About 4,000 million yen ; FY2016 plan)
- (9) Number of employees : About 90 persons (planned)

### **About IOI Corporation Berhad**

IOI Group is a leading global integrated plantation and resource-based manufacturing group in the palm oil industry. Its integrated palm oil business comprises upstream cultivation of oil palm and downstream resource-based manufacturing, which includes processing of oil palm produce as well as manufacturing of oleochemicals and specialty oils and fats. IOI Group's specialty oils and fats business is carried out by IOI Loders Croklaan Group B.V. (LCGBV) where it is the leading global supplier of commodity and specialty oils and fats, offering the food industry an unprecedented combination of lipids knowledge and application expertise to respond to their specific needs through operational excellence, vertical integration and technical leadership. LCGBV has manufacturing facilities in the Netherlands, North America and Malaysia with a combined production capacity of around 1,600,000 metric tonne per year serving customers in 65 countries worldwide.