

Supplementary Data for Explaining the 146th Term Closing of Accounts



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 - Overview of the ADEKA Group
 - Core products of each business category

I . Supplementary Data for the Consolidated Closing of Accounts

I -1. Consolidated Balance Sheet

(Unit: ¥ million)

Account name	At the end of this consolidated fiscal year As of March 31, 2008	At the end of the previous fiscal year As of March 31, 2007	Increase/Decrease
(Assets)			
I Current assets ①	(100,301)	(96,577)	(3,724)
II Fixed assets	(112,209)	(111,741)	(468)
1. Tangible fixed assets	73,467	71,252	2,214
2. Intangible fixed assets	1,271	1,255	15
3. Investment and other assets	37,471	39,232	△ 1,761
Total assets	212,511	208,318	4,193
(Liabilities)			
I Current liabilities ②	(64,680)	(61,848)	(2,831)
II Fixed liabilities	(25,805)	(27,225)	(△ 1,420)
Total liabilities	90,485	89,074	1,411
(NET assets)			
I Capital stock ③	(112,799)	(106,200)	(6,598)
1. Capital	22,899	22,793	105
2. Capital surplus reserve	19,925	19,819	105
3. Accumulated profits	70,149	63,759	6,389
4. Own stock	△ 176	△ 173	△ 2
II Balance of revaluation and translation, etc.	(6,488)	(10,455)	(△ 3,966)
1. Balance of revaluation of other securities	2,485	6,314	△ 3,829
2. Balance of revaluation of land lots	3,333	3,333	—
3. Exchange gain/loss adjustment accoun	669	807	△ 137
III Minority shareholders' interest	(2,738)	(2,588)	(150)
Total NET assets	122,026	119,244	2,781
Total of liabilities and net assets	212,511	208,318	4,193

(Note) The amounts are indicated after rounding off figures less than one million yen.

POINT①	
Increase in current assets	¥3.724 billion
Increase in bills receivables and accounts receivable	¥1.029 billion
Increase in inventory assets	¥2.747 billion
POINT②	
Increase in current liabilities	¥2.831 billion
Increase in bills payable and accounts payable	¥1.034 billion
Increase in short-term borrowings	¥0.836 billion
POINT③	
Increase in capital stock	¥6.598 billion
Increase in accumulated profits	¥6.389 billion

I . Supplementary Data for Consolidated Closing of Accounts

I -2. Cash Flow Statement (Summary)

(Unit: ¥ million)

Account name	This consolidated fiscal year	Previous consolidated fiscal year
	From April 1, 2007 To March 31, 2008	From April 1, 2006 To March 31, 2007
I Cash flow from operational activities		
NET profit for the Term before adjustments for tax, etc.	14,656	15,555
Depreciation cost	7,239	6,581
Subtotal	20,341	18,343
Amount of corporate tax, etc. paid	△ 6,365	△ 6,080
Cash flow from operational activities	14,541	12,418
II Cash flow from investment activities		
Expenditure for acquiring tangible fixed assets	△ 10,568	△ 9,337
Cash flow from investment activities	△ 14,308	△ 10,376
III Cash flow from financing activities		
Amount of dividends paid	△ 2,272	△ 2,367
Cash flow from financing activities	△ 2,055	1,303
IV Exchange gain or loss relating to cash and cash equivalence	△ 218	80
V Amount of increase/decrease in cash and cash equivalency	△ 2,041	3,426
VI Initial balance of cash and cash equivalency	18,020	14,052
VII Amount of increase in cash and cash equivalency due to new consolidation	84	541
VIII Final balance of cash and cash equivalency	16,063	18,020

(Cash flow from operational activities)
The increase in funds due to operational activities was mainly attributable to the increase in NET profit before adjustments for tax, etc. and depreciation cost exceeded the decrease in funds due to the payment of corporate tax, etc.

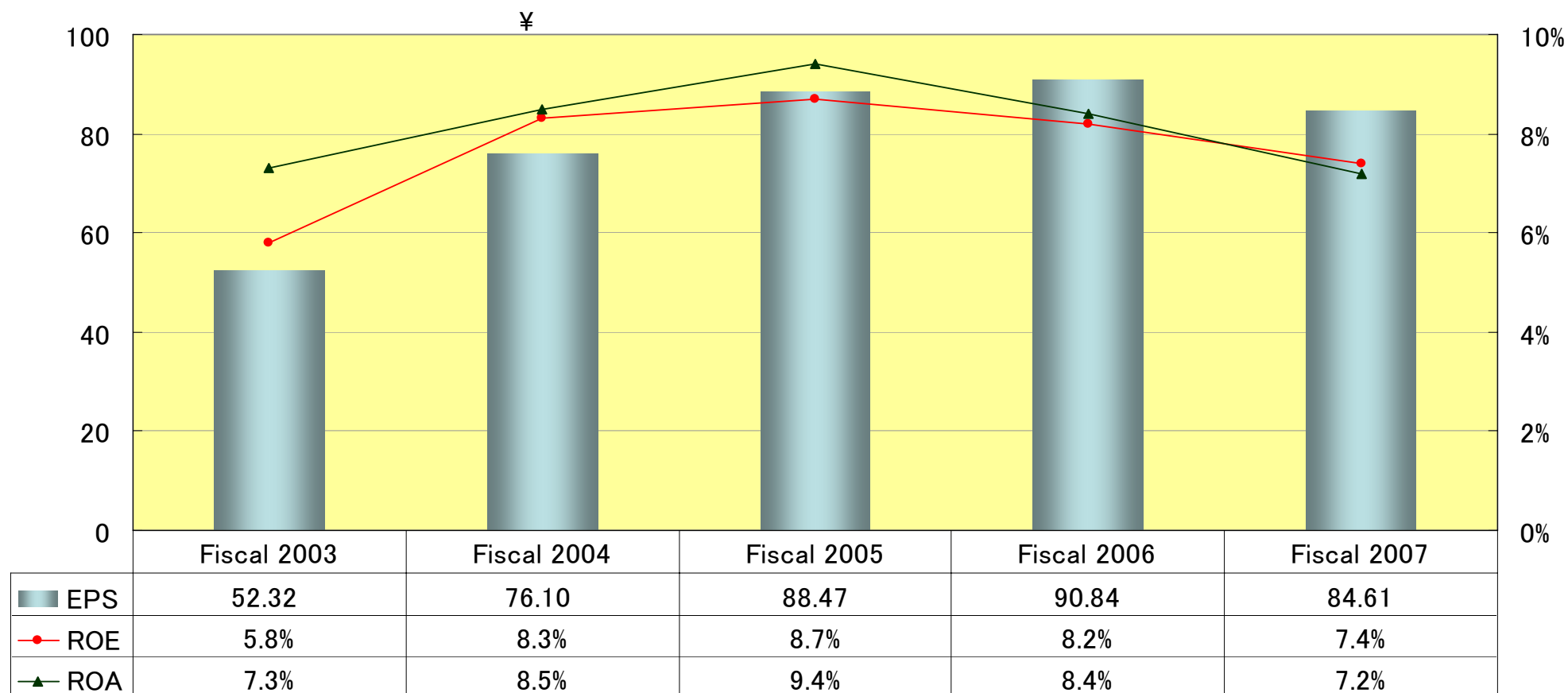
(Cash flow from investment activities)
The decrease in funds due to investment activities was mainly attributable to the expenditure for acquiring tangible fixed assets.

(Cash flow from financing activities)
The decrease in funds due to financing activities was mainly attributable to the payment of dividends.

II . Management Indexes, etc.

II - 1. Profitability

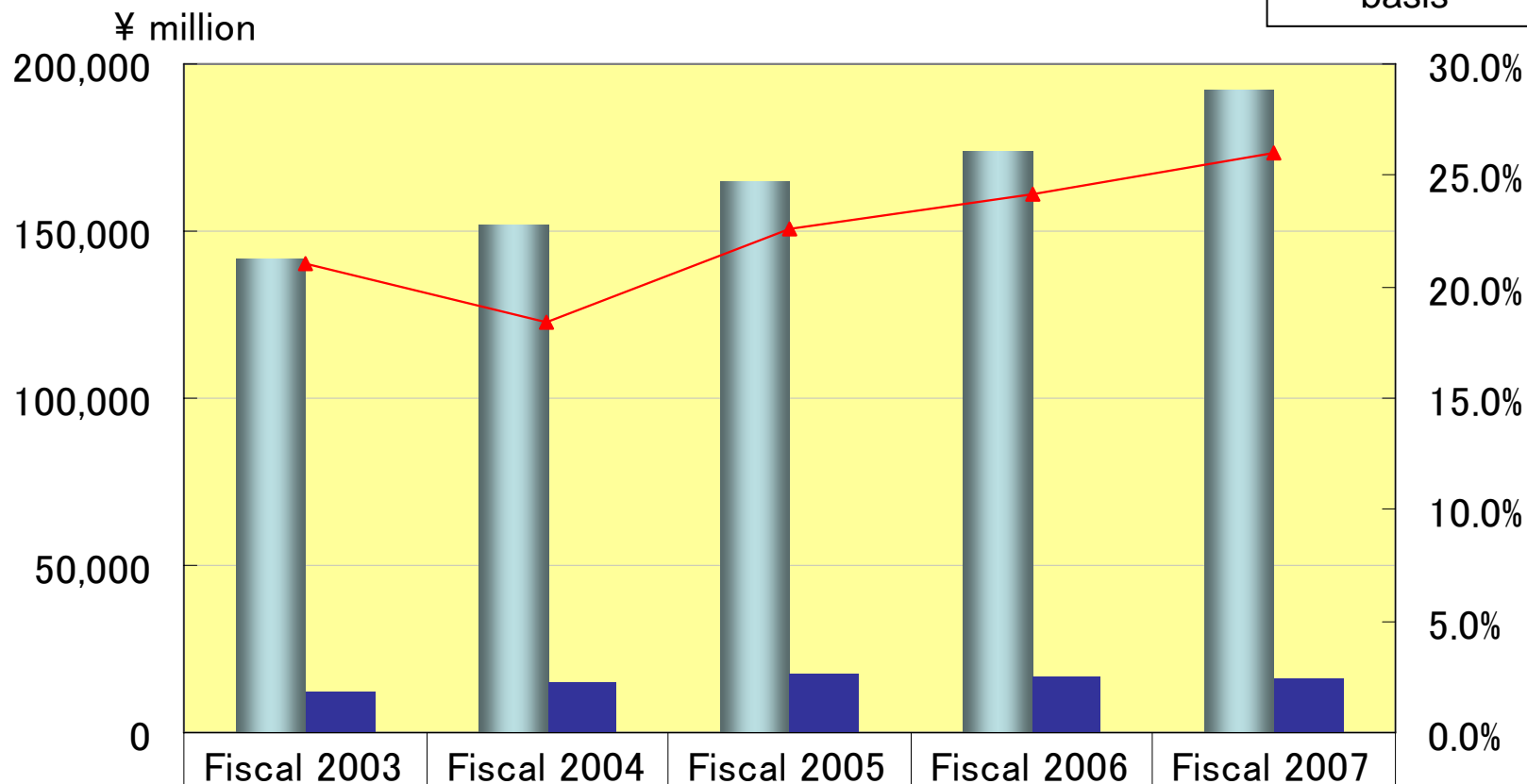
Consolidated
basis



II . Management Indexes, etc.

II - 2. Dividend payout ratio and dividends

Consolidated basis

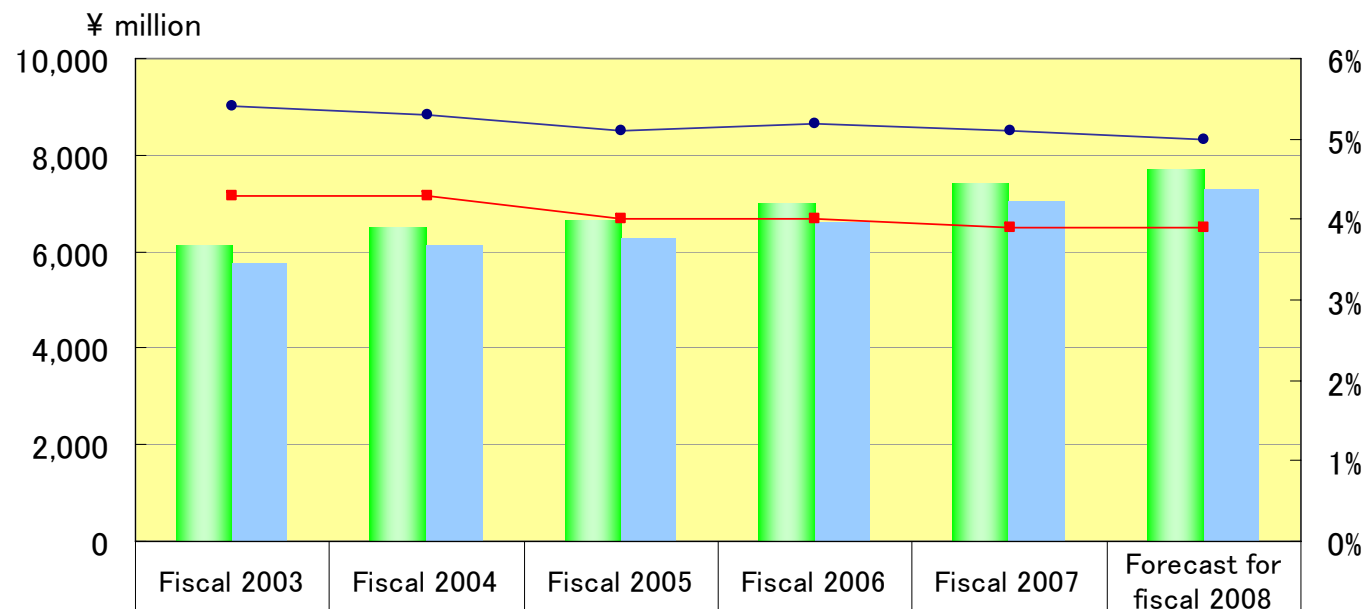


■ Sales	141,368	151,824	165,043	174,284	191,987
■ Operating profit	12,086	14,773	17,285	16,624	16,213
▲ Dividend payout ratio	21.0%	18.4%	22.6%	24.2%	26.0%
Dividend (¥)	11	14	20	22	22

II . Management Indexes, etc.

II - 3. Research and development costs

Consolidated and non-consolidate basis

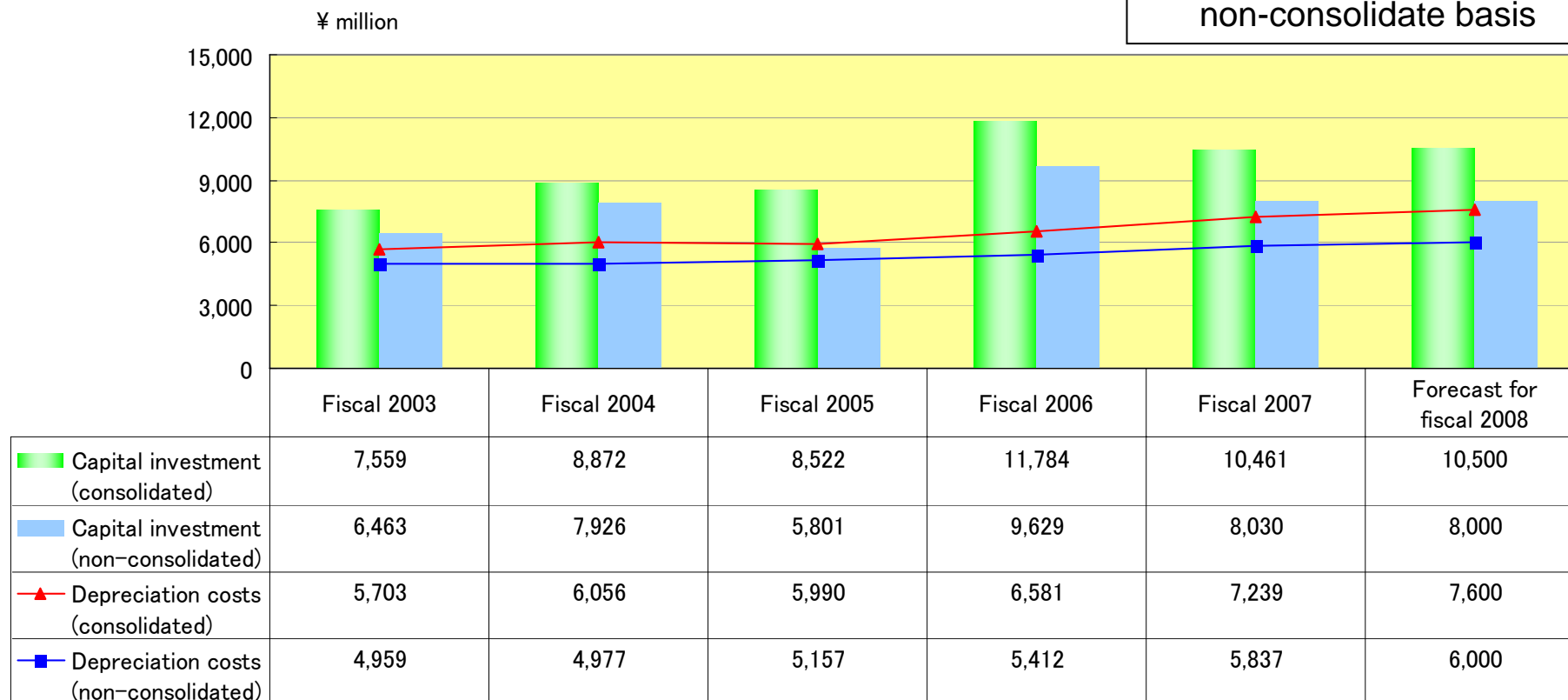


Research and development costs (consolidated)	6,119	6,485	6,656	7,014	7,414	7,700
Research and development costs (non-consolidated)	5,779	6,126	6,276	6,600	7,036	7,300
Rate of research and development costs to sales (consolidated)	4.3%	4.3%	4.0%	4.0%	3.9%	3.9%
Rate of research and development costs to sales (non-consolidated)	5.4%	5.3%	5.1%	5.2%	5.1%	5.0%

II . Management Indexes, etc.

II - 4. Capital investment

Consolidated and
non-consolidate basis



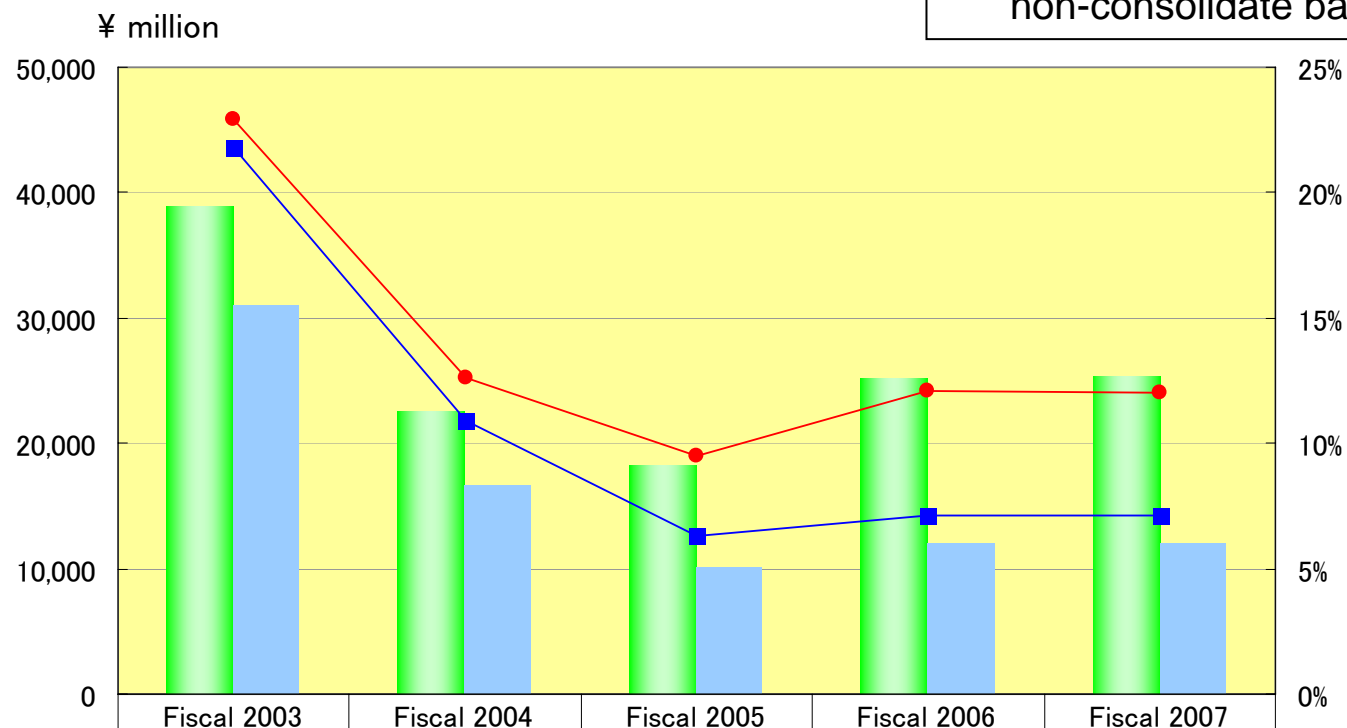
(For reference) [Non-consolidated basis]

Investment and loan	¥1.6 billion	¥5.1 billion	¥1.7 billion	¥0.9 billion	¥0.6 billion	¥0.7 billion
Capital investment + Investment and loans	¥8.1 billion	¥13.0 billion	¥7.5 billion	¥10.5 billion	¥8.6 billion	¥8.7 billion

II . Management Indexes, etc.

II - 5. Interest-bearing liabilities

Consolidated and non-consolidate basis



consolidated	38,812	22,495	18,244	25,172	25,407
non-consolidated	30,965	16,572	10,028	12,026	12,023
Degree of dependence on interest-bearing liabilities (consolidated)	22.9%	12.6%	9.5%	12.1%	12.0%
Degree of dependence on interest-bearing liabilities (non-consolidated)	21.8%	10.9%	6.3%	7.1%	7.1%

III. For Your Reference III-1. Fiscal 2007 Consolidated Subsidiaries (10 companies in Japan)

The amounts are indicated after rounding off figures less than the unit shown.

Segment	Consolidated subsidiary	Capital	Controlling share (%)	Line of business
Chemicals	ADEKA CHEMICAL SUPPLY CORP.	¥104 million	97.94 (Indirect ownership: 6.62)	Sales of chemical products, and the development, manufacturing and sales of metal processing oils, etc.
Chemicals	ADEKA CLEAN AID CORP.	¥140 million	100.00	Development and sales of kitchen detergents for commercial use, industrial detergents, etc.
Chemicals	OXIRANE CHEMICAL CORP.	¥600 million	50.00	Manufacturing and sales of epoxy elasticizers, etc.
Food products	ADEKA FOOD SALES CORP.	¥42 million	100.00	Sales of edible processed oils and fats, manufacturing and sales of confectionary and breads, and sales of other foodstuffs, etc.
Food products	YONGO CO.,LTD.	¥18 million	86.72	Sales of edible processed oils and fats, manufacturing and sales of confectionary and breads, and sales of other foodstuffs, etc.
Food products	ADEKA FINE FOODS CORP.	¥50 million	100.00	Manufacturing and sales of dressings, processed seafood and similar products.
Food products	UEHARA FOOD INDUSTRY CO.,LTD. (Newly consolidated)	¥70 million	100.00	Manufacturing and sales of flour paste products, bean-jams and retort pouch foods.
Others	ADEKA LOGISTICS CORP.	¥50 million	100.00	General and principal contracting of logistics for the Company, warehousing, leasing of vehicles, etc.
Others	ADEKA ENGINEERING & CONSTRUCTION CORP.	¥130 million	100.00	Design, construction, and construction supervision of facility plants, and facilities maintenance.
Others	ADEKA LIFE-CREATE CORP.	¥65 million	90.00 (Indirect ownership: 10.00)	Trading, intermediation and management of fixed properties, damage insurance agent, and sales of OA equipment.

Note: A company in Japan has been newly consolidated this fiscal year.

III. For Your Reference III-2. Fiscal 2007 Consolidated Subsidiaries (12 overseas companies)

The amounts are indicated after rounding off figures less than the unit shown.

Segment	Consolidated subsidiary	Capital	Controlling share (%)	Line of business
Chemicals	AMFINE CHEMICAL CORP.	US\$7.5 million	60.00	Manufacturing and sales of polymer additives.
Chemicals	CHANG CHIANG CHEMICAL CO.,LTD.	NT\$30.0 million	50.00	Sales of polymer additives, special elasticizers and similar products.
Chemicals	ADEKA KOREA CORP.	₩500.0 million	100.00	Sales of chemical products.
Chemicals	ADEKA FINE CHEMICAL KOREA CORP.	₩9,000.0 million	100.00	Manufacturing and sales of polymer additives.
Chemicals	ADEKA(ASIA)PTE.LTD.	US\$0.8 million	100.00	Sales of chemical products.
Chemicals	ADEKA Europe GmbH	€ 500,000	100.00	Sales of chemical products.
Chemicals	ADEKA PALMAROLE SAS	€ 1,000,000	90.00 (Indirect ownership: 90.00)	Sales of polymer additives.
Chemicals	ADEKA FINE CHEMICAL TAIWAN CORP.	NT\$200.0 million	100.00	Manufacturing and sales of chemicals relating to liquid crystal panels.
Chemicals	ADEKA (SHANGHAI) Co., Ltd.	US\$1.0 million	100.00	Sales of chemical products.
Chemicals	ADEKA FINE CHEMICAL (SHANGHAI) Co., Ltd.	US\$10.5 million	100.00	Manufacturing and sales of polymer additives, functional resins, electrochemical materials and similar products.
Chemicals	ADEKA FINE CHEMICAL (CHANGSHU) Co., Ltd.	US\$8.0 million	50.00	Manufacturing and sales of polymer additives.
Food products	ADEKA(SINGAPORE)PTE.LTD.	US\$8.0 million	90.00 (Indirect ownership: 90.00)	Manufacturing and sales of edible processed oils and fats, frozen piecrusts and related food products.

III. For Your Reference

III-3. Equity method-applicable companies

The amounts are indicated after rounding off figures less than the unit shown.

Three equity method-applicable companies	Capital	Controlling share	Line of business
NIHON NOHYAKU CO., LTD.	¥10,939 million	23.19%	Manufacturing and sales of agrichemicals and other products.
KASHIMA CHEMICAL CO., LTD.	¥1,000 million	39.38%	Manufacturing and sales of epichlorohydrin, arylchloride, etc.
CO-OP CLEAN CO., LTD.	¥80 million	45.00%	Development and sales of soap, detergents and similar products.

Note: There has been no change in the number of equity method-applicable companies.

III. For Your Reference

III-4. Core products of each business category

Business category		Core products
Chemical products business	Electronics and IT materials	Imaging materials, optical recording materials, optical hardening resins, high-purity materials for semiconductors, AFES System and etching agents, and others.
	Functional chemicals	Additives for polyolefines, PVC additives, flame retardants, epoxy resins, polyurethanes, water-borne resins, water-swelling sealing materials, surfactants, lubricant, metal working fluid, and others.
	Commodity chemicals	Caustic soda, silicate-induced products, industrial fats and oil-induced products, polypropylene glycol, hydrogen peroxide, and others.
Food products business		Margarines, shortenings, oil and fats for chocolate, oils and fats for frying, whipping cream, enriched milk products, fillings, frozen pie crusts, mayonnaise dressing, retort pouch foods, and others.
Other business		Designing of equipment plants, construction and construction management, maintenance of equipment, logistic services, warehousing, leasing of vehicles, real estate and insurance business, and others.

Note: From June 23, 2008, the business category of "Commodity chemicals" will be renamed "Basic chemicals."

III. For Your Reference

III-4. Core products of each business category

Business category		Core products
Chemical products business	Electronics and IT materials	Image processing materials, optical recording materials, photo-curing resins, high-purity semiconductor materials, electronic board etching system and chemicals, and others
	Functional chemicals	Additives for polyolefin plastics, PVC additives, fire retardants, epoxy resins, raw materials for polyurethane, water-borne resins, water-swelling sealing materials, surface active agents, lubricant additives, kitchen detergents, and others
	Commodity chemicals	Caustic soda, silicate-induced products, industrial fats and oil-induced products, polypropylene glycol, hydrogen peroxide and products derived therefrom, and others
Food products business		Margarines, shortenings, oil and fats for chocolate, oils and fats for frying, whip cream, condensed milk-type cream, fillings, frozen piecrusts, mayonnaise dressing, retort pouch foods, and others
Other business		Designing of facility plants, construction work and work supervision, facilities maintenance, logistic services, warehousing, leasing of vehicles, etc., real estate business, insurance agent, and others

Note: From June 23, 2008, the business category of "Commodity chemicals" will be renamed "Basic chemicals."