

Translation

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## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2013 (Based on Japanese GAAP)

August 1, 2013

Company name ADEKA CORPORATION  
 Stock exchange listing Tokyo  
 Stock code 4401 URL <http://www.adeka.co.jp>  
 Representative REPRESENTATIVE DIRECTOR AND PRESIDENT AKIO KOHRI  
 Inquiries GENERAL MANAGER, LEGAL AFFAIRS & PUBLICITY DEPARTMENT JUNJI TAKETOMI TEL 03-4455-2803  
 Scheduled date to file Quarterly Securities Report August 8, 2013  
 Scheduled date to commence dividend payments –  
 Preparation of supplementary material on quarterly earnings No  
 Holding of quarterly earnings performance review No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2013 (from April 1, 2013 to June 30, 2013)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2013	46,684	3.6	3,157	27.0	3,558	40.3	2,421	58.5
Three months ended June 30, 2012	45,083	10.4	2,486	12.3	2,536	10.9	1,528	13.6

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended June 30, 2013	23.44	–
Three months ended June 30, 2012	14.79	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2013	227,713	140,082	59.6
As of March 31, 2013	222,604	137,227	59.8

2. Cash dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2013	–	11.00	–	11.00	22.00
Year ending March 31, 2014	–				
Year ending March 31, 2014 (Forecast)		11.00	–	11.00	22.00

3. Forecast for the year ending March 31, 2014 (from April 1, 2013 to March 31, 2014)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2013	95,000	7.4	5,600	18.8	5,500	22.8	3,700	53.7	35.82
Full year	200,000	8.2	12,500	26.8	12,800	13.0	8,600	12.9	83.26

4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2013  
 (changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements after error corrections
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
  - Changes in accounting policies due to other reasons: No
  - Changes in accounting estimates: No
  - Restatement of prior period financial statements after error corrections: No

(4) Number of issued shares

Total number of issued shares at the end of the period (including treasury stock)

As of June 30, 2013	103,651,442 shares	As of March 31, 2013	103,651,442 shares
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Number of shares of treasury stock at the end of the period

As of June 30, 2013	363,544 shares	As of March 31, 2013	363,303 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2013	103,287,970 shares	Three months ended June 30, 2012	103,288,497 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2013	As of June 30, 2013
Assets		
Current assets		
Cash and deposits	28,311	31,827
Notes and accounts receivable-trade	39,839	41,052
Securities	7,230	3,732
Merchandise and finished goods	17,095	17,682
Work in process	4,282	4,624
Raw materials and supplies	13,473	13,732
Other	6,367	6,652
Allowance for doubtful accounts	(307)	(331)
Total current assets	116,293	118,972
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	20,677	21,090
Machinery, equipment and vehicles, net	22,761	22,780
Land	20,800	20,797
Other, net	7,744	8,798
Total property, plant and equipment	71,983	73,466
Intangible assets		
Goodwill	245	254
Other	3,226	3,188
Total intangible assets	3,471	3,442
Investments and other assets		
Investment securities	24,429	25,048
Other	6,427	6,783
Total investments and other assets	30,856	31,832
Total noncurrent assets	106,311	108,741
Total assets	222,604	227,713

(Millions of yen)

	As of March 31, 2013	As of June 30, 2013
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable-trade	32,535	31,967
Short-term loans payable	13,476	14,511
Income taxes payable	1,700	1,466
Provision for bonuses	1,948	987
Other provision	48	13
Other	5,389	7,419
<b>Total current liabilities</b>	<b>55,099</b>	<b>56,365</b>
<b>Noncurrent liabilities</b>		
Long-term loans payable	13,377	14,210
Provision for retirement benefits	9,400	9,586
Other provision	106	102
Other	7,392	7,366
<b>Total noncurrent liabilities</b>	<b>30,277</b>	<b>31,265</b>
<b>Total liabilities</b>	<b>85,376</b>	<b>87,630</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Capital stock	22,899	22,899
Capital surplus	19,925	19,925
Retained earnings	85,660	86,846
Treasury stock	(224)	(225)
<b>Total shareholders' equity</b>	<b>128,260</b>	<b>129,446</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	1,868	2,079
Revaluation reserve for land	3,697	3,794
Foreign currency translation adjustment	(746)	320
<b>Total accumulated other comprehensive income</b>	<b>4,819</b>	<b>6,193</b>
<b>Minority interests</b>	<b>4,147</b>	<b>4,442</b>
<b>Total net assets</b>	<b>137,227</b>	<b>140,082</b>
<b>Total liabilities and net assets</b>	<b>222,604</b>	<b>227,713</b>

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2012	Three months ended June 30, 2013
Net sales	45,083	46,684
Cost of sales	35,562	36,252
Gross profit	9,520	10,431
Selling, general and administrative expenses	7,034	7,274
Operating income	2,486	3,157
Non-operating income		
Interest income	25	31
Dividends income	113	120
Equity in earnings of affiliates	31	144
Foreign exchange gains	–	255
Other	81	99
Total non-operating income	252	650
Non-operating expenses		
Interest expenses	98	106
Foreign exchange losses	13	–
Other	90	143
Total non-operating expenses	202	250
Ordinary income	2,536	3,558
Extraordinary loss		
Loss on retirement of property, plant and equipment	36	5
Loss on valuation of investment securities	258	–
Total extraordinary losses	295	5
Income before income taxes and minority interests	2,241	3,552
Income taxes-current	899	1,340
Income taxes-deferred	(227)	(334)
Total income taxes	671	1,006
Income before minority interests	1,569	2,546
Minority interests in income	41	124
Net income	1,528	2,421

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2012	Three months ended June 30, 2013
Income before minority interests	1,569	2,546
Other comprehensive income		
Valuation difference on available-for-sale securities	(663)	183
Foreign currency translation adjustment	993	1,346
Share of other comprehensive income of associates accounted for using equity method	(25)	27
Total other comprehensive income	304	1,557
Comprehensive income	1,873	4,103
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	1,655	3,698
Comprehensive income attributable to minority interests	218	405